

Life and Pension Insurance

Unlock Efficiency and Enhance Customer Experience in Life and Pensions



We specialise in legacy system modernisation, helping insurance companies either augment them with new capabilities or replace outdated policy management systems to meet modern business needs. Our expertise in building and integrating complex systems can be effectively leveraged to enhance your customer's experience.

Business Drivers for Transformation



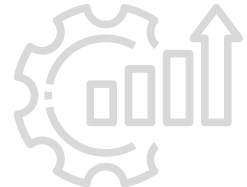
BUSINESS AGILITY

Legacy systems limit a business' ability to create new features and services. Instead, most assign a team to break-fix & maintain without a plan for the future. You can easily overcome these limitations by modernising your legacy software and enabling new features and functionality.



CUSTOMER EXPERIENCE

You hurt customer experience when you tie your business operations to a legacy system. By modernising, you enable new services and processes. Your business can then transform its front-end user interfaces, create new features, automate previously manual processes, and launch new service offerings.



STAFF PRODUCTIVITY

It's about getting developers and administrative teams to be more productive. The idea is to become more productive in day-to-day activities, in ways such as fewer application incidents, improved team utilisation and new functionalities.



COST AVOIDANCE

Transitioning from homegrown assets like local on-premises data centres to using cloud vendors' utilities primarily to reduce costs, shifting from costly capital expenses to more manageable, scalable operating expenses. This move also helps eliminate technical debt, which consumes over 60% of IT budgets in maintaining legacy systems.



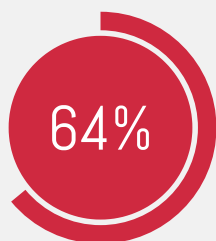
BUILD A NEW REVENUE STREAM

An updated system can enable your business to create new services or processes that add value to the customer. Many legacy systems block businesses from being able to innovate because the system is not flexible.

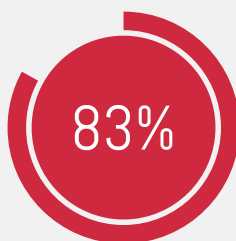


CONTINUITY AND DISASTER RECOVERY

Our solutions include built-in Business Continuity and Disaster Recovery capabilities as part of the service. These resilience features are now essential, supporting compliance with regulations such as DORA, which require organisations to demonstrate strong operational resilience and the ability to recover quickly from ICT incidents.



64% of equity analysts believe **technology modernisation is one of the most important cost transformation levers** for insurers today. ¹



About **83% of insurers** agreed that technology is **redefining the insurance industry** and customer expectations. ²



Approximately **55% of insurance carriers** will **invest in new technologies** to better handle claims.

1: <https://www.accenture.com/za-en/insights/insurance/fuel-future-insurance-technology>, 2: <https://stratoflow.com/digitalization-in-insurance/>

By leveraging data, analytics, machine learning, and automation, we can help transform business models, improve efficiency, and increase profitability. Our expertise in integrating digital technologies ensures that companies can meet modern business needs while staying competitive and compliant with regulations.



Talk to one of our Business Modernisation Experts today.

www.tekenable.com